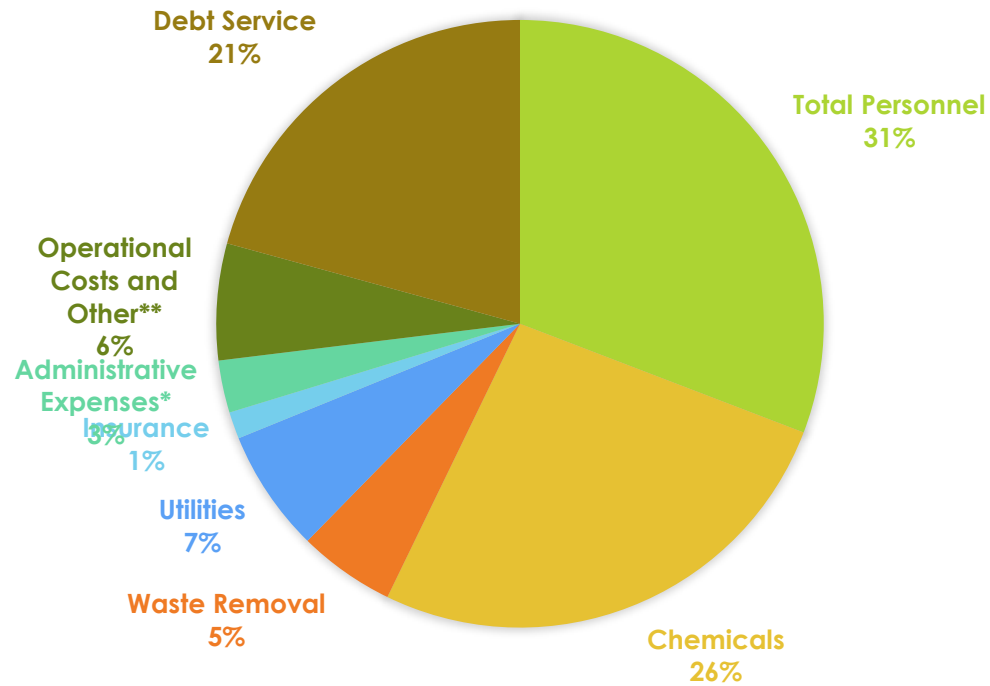


Budgeted Expense Summary

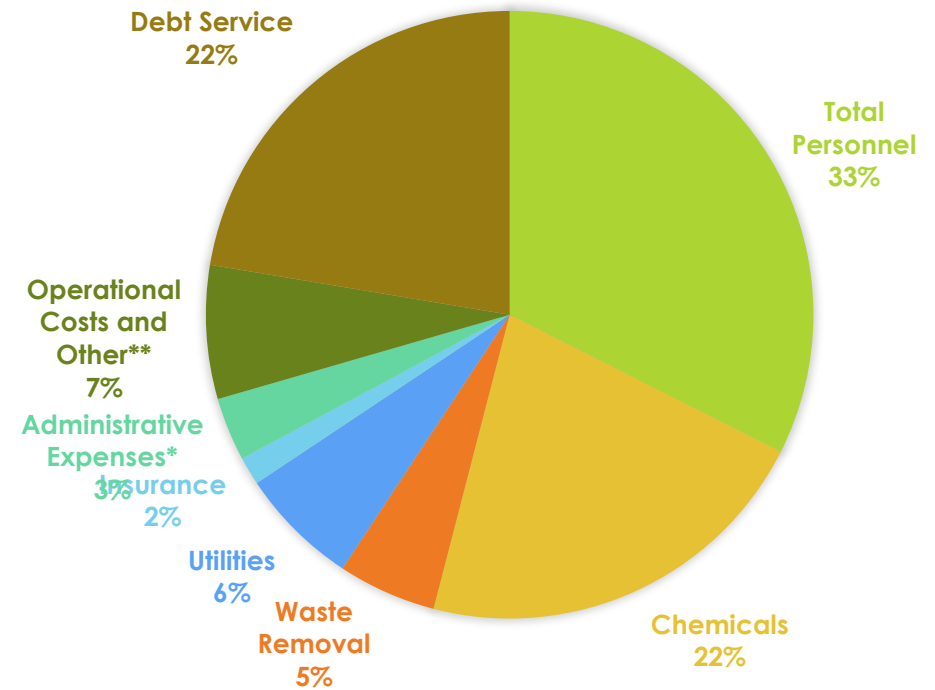
	2020	2020	% of total	2021	2021	% of total	2022	2022	% of total	2023	2023	% of total	2024	2024	% of total	Difference	Difference	%	%
<u>PERSONNEL</u>																			
Salaries	6,306,929		18.93%	6,217,894		19.05%	6,526,199		17.72%	7,243,542		17.72%	7,548,115		17.96%	304,573		4.67%	
Benefits	4,748,825		14.25%	5,122,753		15.70%	4,380,271		11.89%	4,715,479		11.54%	5,300,836		12.61%	585,357		13.36%	
NYSLRS	682,500		2.05%	587,252		1.80%	619,230		1.68%	640,965		1.57%	787,022		1.87%	146,057		23.59%	
Total Personnel		11,738,254			11,927,899			11,525,700			12,599,986			13,635,973			1,035,987		8.22%
<u>Contractual</u>																			
Chemicals	3,452,000		10.36%	4,087,500		12.52%	8,844,500		24.01%	10,775,000		26.36%	9,070,000		21.58%	(1,705,000)		-19.28%	
Waste Removal	1,580,000		4.74%	1,750,000		5.36%	2,560,200		6.95%	2,100,500		5.14%	2,200,500		5.24%	100,000		3.91%	
Utilities	1,990,300		5.97%	2,462,925		7.55%	2,483,500		6.74%	2,664,500		6.52%	2,681,000		6.38%	16,500		0.66%	
Insurance	415,000		1.25%	381,512		1.17%	525,000		1.43%	585,000		1.43%	630,000		1.50%	45,000		8.57%	
Administrative Expenses*	1,020,174		3.06%	956,357		2.93%	1,056,812		2.87%	1,137,191		2.78%	1,417,196		3.37%	280,005		26.50%	
Operational Costs and other**	2,465,511		7.40%	2,724,373		8.35%	2,409,941		6.54%	2,534,190		6.20%	2,987,140		7.11%	452,950		18.80%	
Total Contractual		10,922,985			12,362,667			17,879,953			19,796,381			18,985,836			(810,545)		-4.09%
<u>Debt Service</u>																			
Principal	4,135,000		12.41%	4,280,000		13.11%	4,180,000		11.35%	4,340,000		10.62%	4,955,000		11.79%	615,000		14.71%	
Interest	4,159,035		12.48%	2,939,745		9.01%	2,360,792		6.41%	2,726,776		6.67%	2,526,814		6.01%	(199,962)		-8.47%	
Transfer to Capital	2,368,303		7.11%	1,124,866		3.45%	885,000		2.40%	1,408,935		3.45%	1,918,016		4.56%	509,081		57.52%	
Total Debt Service		10,662,338			8,344,611			7,425,792			8,475,711			9,399,830			924,119		10.90%
Total	33,323,577	33,323,577	100.00%	32,635,177	32,635,177	100.00%	36,831,445	36,831,445	100.00%	40,872,078	40,872,078	100.00%	42,021,639	42,021,639	100.00%	1,149,561	1,149,561	3.12%	

Expense Allocation

2023



2024



Other highlights

- ▶ Preparing for increase in personnel costs associated with union contract negotiations.
- ▶ Medical insurance is expected to increase 15%.
- ▶ \$600,000 increase to Carbon line.
- ▶ NYS Retirement expense increased \$150,000.
- ▶ Extra funds to IT for new computers.
- ▶ Allocation of funds for capital projects increased over \$500,000.
- ▶ Interest income has increased \$350,000 due to favorable market conditions.

Other highlights

- ▶ Increased expected revenue from Significant Industrial Users based on 2023 forecast performance. SIU revenue can fluctuate, however seems to have stabilized.
- ▶ Principal payments on debt are increasing \$615,000 while payments of interest on debt is down \$200,000 for a net of \$415,000.
- ▶ Budgeted training increased an additional \$12,000 due to the need to train operators.
- ▶ New for 2024, expenses for Lift Stations have been moved to separate budget lines to properly account for these expenses. In the past, expenses for the Lift Stations were lumped in with the Sewer/Water Collection system, making it difficult to track their costs.