

**Budget Report for Niagara Falls Water Board**

**Run Date: 07/16/2018**

**Fiscal Year Ending 12/31/2018**

**Status: CERTIFIED**

<b>Budget &amp; Financial Plan:</b>	<b>Budgeted Revenues, Expenditures, And Changes In Current Net Assets</b>					
	Last Year (Actual) 2016	Current Year (Estimated) 2017	Next Year (Adopted) 2018	Proposed 2019	Proposed 2020	Proposed 2021
<b><u>REVENUE &amp; FINANCIAL SOURCES</u></b>						
<b>Operating Revenues</b>						
Charges for services	\$30,005,117	\$28,530,385	\$29,373,804	\$33,000,000	\$33,000,000	\$33,000,000
Rentals & Financing Income	\$0	\$0	\$0	\$0	\$0	\$0
Other Operating Revenues	\$375,253	\$1,945,042	\$1,838,830	\$1,600,000	\$1,600,000	\$1,600,000
<b>Nonoperating Revenues</b>						
Investment earnings	\$0	\$0	\$0	\$0	\$0	\$0
State subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Federal subsidies / grants	\$0	\$0	\$0	\$400,000	\$400,000	\$400,000
Municipal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Public authority subsidies	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Revenues	\$0	\$0	\$0	\$0	\$0	\$0
Proceeds from the issuance of debt	\$14,898,155	\$0	\$0	\$0	\$0	\$0
<b>Total Revenues &amp; Financing Sources</b>	<b>\$45,278,525</b>	<b>\$30,475,427</b>	<b>\$31,212,634</b>	<b>\$35,000,000</b>	<b>\$35,000,000</b>	<b>\$35,000,000</b>
<b><u>EXPENDITURES</u></b>						
<b>Operating Expenditures</b>						
Salaries and Wages	\$4,942,509	\$4,508,889.98	\$4,519,743.9	\$5,300,000	\$5,300,000	\$5,300,000
Other Employee Benefits	\$7,990,182	\$5,561,838.2	\$6,740,563	\$7,000,000	\$7,000,000	\$7,000,000
Professional Services Contracts	\$0	\$922,604.9	\$0	\$0	\$0	\$0
Supplies and Materials	\$9,271,978	\$6,606,462	\$7,279,308	\$7,500,000	\$7,500,000	\$7,500,000
Other Operating Expenditures	\$6,001,279	\$3,509,012	\$4,718,329	\$4,800,000	\$4,800,000	\$4,800,000
<b>Nonoperating Expenditures</b>						
Payment of principal on bonds and financing arrangements	\$7,637,679.59	\$7,770,856.22	\$7,401,816	\$7,400,000	\$7,400,000	\$7,400,000
Interest and other financing charges	\$0	\$0	\$0	\$0	\$0	\$0
Subsidies to other public authorities	\$0	\$0	\$0	\$0	\$0	\$0
Capital asset outlay	\$0	\$0	\$0	\$0	\$0	\$0
Grants and Donations	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Expenditures	\$0	\$1,595,763.7	\$4,232,423	\$3,000,000	\$3,000,000	\$3,000,000
<b>Total Expenditures</b>	<b>\$35,843,627.59</b>	<b>\$30,475,427</b>	<b>\$34,892,182.9</b>	<b>\$35,000,000</b>	<b>\$35,000,000</b>	<b>\$35,000,000</b>
Capital Contributions	\$0	\$0	\$0	\$0	\$0	\$0
<b>Excess (deficiency) of revenues and capital contributions over expenditures</b>	<b>\$9,434,897.41</b>	<b>\$0</b>	<b>(\$3,679,548.9)</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>

The authority's budget, as presented to the Board of Directors, is posted on the following website: [www.nfwb.org](http://www.nfwb.org)

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Additional Comments: